



HOSPITALITY GROUP

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Arena Hospitality Group d.d.
Supervisory Board
In Pula, 27th of February, 2018

At the Supervisory Board meeting of Arena Hospitality Group d.d. which took place on the 27th of February, 2018 the following decision regarding authorities of the Nomination and Remuneration Committee was adopted

Decision no. 4/2018

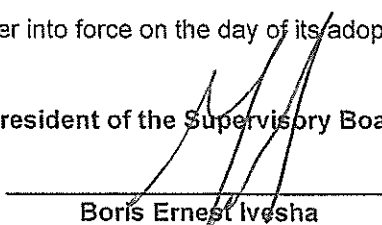
I/ Pursuant to Item IV/ of the Supervisory Board Decision no. 7/2017 dated 30 August 2017, the Supervisory Board hereby sets out the following authorities of the Nomination and Remuneration Committee:

- considering and giving recommendations to the Supervisory Board as regards work continuity of the Supervisory Board and the Management Board;
- participating in selection of candidates for the Company's corporate bodies;
- evaluating and giving recommendations to the Supervisory Board as regards the structure and the work quality of the Supervisory Board and the Management Board;
- consideration and giving recommendations to the Supervisory Board as regards the Management Board remuneration policy;
- considering and giving recommendations to the Supervisory Board as regards ESOP program(s);
- considering and giving recommendations to the Supervisory Board as regards the remuneration to the Supervisory Board members;
- consulting with the Company's corporate bodies regarding nomination and remuneration policies; and
- performing other tasks in accordance with the law and implementing regulations, the Articles of Association and other internal acts of the Company, and the corporate governance code applied by the Company.

II/ The Nomination and Remuneration Committee is authorised to adopt its rules of procedure, with prior approval of the Supervisory Board. Until such rules of procedure are adopted, the provisions of the Rules of Procedure of the Supervisory Board, adopted by Supervisory Board Decision no. 2/2018 dated 27 February 2018, shall apply mutatis mutandis to the preparation, convening, operation, decision-making and other matters related to the work of the Nomination and Remuneration Committee, whereby the Nomination and Remuneration Committee shall pass its decisions with the majority of all votes in this Committee.

III/ This decision shall enter into force on the day of its adoption.

President of the Supervisory Board


Boris Ernest Ivesha