Subject: Treasury Share Buyback Program
- Notification on acquisition of treasury shares
- Announcement of regulated information

Pursuant to Article 474 of the Capital Market Act, Arena Hospitality Group d.d. (“the Company”) hereby notifies that the investment company Interkapital vrijednosni papiri d.o.o. made the following acquisitions of Company (treasury) shares, in the name and on behalf of the Company, at the regulated market of Zagreb Stock Exchange (ZSE), in line with the Treasury Share Buyback Program:

- On 23 October 2019, 96 shares, identification code ARNT, were acquired at a weighted average price of HRK 370.00 per share, representing 0.001872 % of the Company’s issued share capital.

Following these acquisitions, the Company holds in total 17,132 treasury shares, representing 0.334040 % of the Company’s issued share capital. Share capital amounts to HRK 102,574,420.00, and it is divided into 5,128,721 shares without nominal value.

Template for notification on acquisition of shares forms an integral part of this notification.

Arena Hospitality Group d.d.
INTERKAPITAL vrijednosni papiri d.o.o.

Template for notification on acquisition of shares identification code ARNT, in the name and on behalf of Arena Hospitality Group d.d.

1 Details of the legal entity filing out the template

INTERKAPITAL vrijednosni papiri d.o.o. za poslovanje vrijednosnim papirima
Registered seat: Zagreb, Masarykova 1
OIB: 68481874507
MBS: 080420080
Competent Court: Commercial Court in Zagreb

2 Reason for the notification

a) Acquisition of shares identification code ARNT, in the name and on behalf of Arena Hospitality Group d.d., pursuant to Contract on Brokerage Services, for the purpose of execution of the Treasury Share Buyback Program

b) Initial notification /Amendment

INITIAL NOTIFICATION

[Indication that this is an initial notification or an amendment to prior notifications. In case of amendment, explain the error that this notification is amending.]

3 Details of the issuer

a) Name

Arena Hospitality Group.

b) LEI

74780000Z0PH7TFW3I85

4 Details of the transaction(s): section to be repeated for each date and each place where transactions have been conducted

a) Description of the financial instrument, type of instrument Identification code

Shares
Ordinary shares of the issuer Arena Hospitality Group d.d.
Identification code: ARNT
ISIN: HRARNTRA0004

b) Nature of the transaction

Acquisition of shares

c) Price(s) and volume(s)

<table>
<thead>
<tr>
<th>Price(s)</th>
<th>Volume(s)</th>
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</thead>
<tbody>
<tr>
<td>370,00</td>
<td>12</td>
</tr>
<tr>
<td>370,00</td>
<td>10</td>
</tr>
<tr>
<td>d) Aggregated information</td>
<td></td>
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<tr>
<td>---------------------------</td>
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</tr>
<tr>
<td>Aggregated volume</td>
<td>Aggregated volume: 96</td>
</tr>
<tr>
<td>Price</td>
<td>Price: 370.00</td>
</tr>
</tbody>
</table>

e) Date of the transaction | 2019-10-23 |
f) Place of the transaction | Regulated market of Zagreb Stock Exchange (ZSE) |