

Security: ARNT

LEI: 74780000Z0PH7TFW3185

ISIN: HRARNTRA0004

Home Member State: Croatia

Listing: Prime Market of the Zagreb Stock Exchange

Pula, 03.12.2021.

- **ZAGREB STOCK EXCHANGE**
- **CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY**
- **CROATIAN NEWS AGENCY**
- **COMPANY WEB SITE**

**Subject: Transaction completion of 4-star mountain resort in Nassfeld, Austria**

- Disclosure of inside information

Arena Hospitality Group d.d. ("Group") with registered office in Pula, Smareglina 3, Croatia, OIB: 47625429199, hereby announces that on 3 December 2021, the Group completed the purchase transaction through its subsidiaries Sugarhill Investments B.V. and ARENA FRANZ Ferdinand GmbH and has acquired the FRANZ ferdinand Mountain Resort Nassfeld, a 4-star hotel in Nassfeld, Austria (the "Hotel"). The Group plans to operate the Hotel for the winter season 2021/2022.

Through this acquisition, the Group adds its first winter resort, which complements its existing summer leisure business in Croatia. This modern mountain resort is superbly located next to the valley station of the Nassfeld Ski Resort in Carinthia, providing instant access to the area's 110km of slopes. The hotel offers 144 family rooms, a restaurant, bar, conference rooms, private car park, wellness and sauna and children facilities. In addition, the Group plans to invest a further EUR 2 million to extend the wellness facilities, create an outdoor swimming pool and upgrade the bedrooms and public areas.

In recent years, the Group has diversified its business from solely operating in Croatia to expanding into Germany, Hungary and Serbia. With the completion of this transaction in Austria it further strengthens its position in the CEE region.

Furthermore, the Group is pleased to update that the development and repositioning of its luxury Hotel Grand Brioni in Pula is progressing well and is nearing its final stage. The development works of its iconic luxury hotel in Zagreb city centre are on schedule and the Group is working towards a planned opening in the fourth quarter of 2022.

**Arena Hospitality Group d.d.**