

ARENA

HOSPITALITY GROUP

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ISIN: HRARNTRA0004
Home Member State: Croatia
Listing: Prime Market of the Zagreb Stock Exchange

Pula, 31.10.2019.

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Subject: Notification on investment programme
- **Announcement of other non-regulated information**

Arena Hospitality Group d.d. ('Group' or 'Company') announces the below investment plan of approximately HRK 500 million, which is in line with previous announcements, which will be the driver of the growth in the forthcoming period.

The repositioning of hotel Brioni will start at the beginning of 2020 and will open doors in the summer of 2021. Hotel Brioni will be repositioned into a luxury upscale hotel with 227 rooms. The structure has 7 stories and it will include an indoor pool, an activity outdoor pool and an infinity outdoor pool, wellness centre with saunas and relaxation rooms, a gym, kids playground, grill and snack bars, a restaurant, meeting and conferencing facilities.

The Group is continuing with its investments into Arena Kažela Campsite through a second phase, which has started in October. The first phase of the investment included 164 new luxurious mobile homes, two new pools, reception, new modern pool bars, an Illy coffee shop and animation content. The second phase of the investment will include a further replacement of mobile homes, repositioning of pitches (which will feature a full infrastructure in prime seaside with an average size of 150 sqm), refurbishment of public areas, a restaurant, bar and the sports' centre. The investment will transform this campsite into a modern 4 star Camping Resort and on completion we will rename and relaunch the site to Arena Grand Kažela. Arena Kažela Campsite is the most rewarded campsite of the Group and has won the prize of Croatia's Best Campsite 2020 for the seventh consecutive year by the Croatian Camping Union.

The Company is also continuing with its investment cycle into the Verudela Beach self-catering apartment resort. As previously announced, and following the initial repositioning of the first 10 accommodation units prior to the 2019 summer season, construction works have started in October where the remaining 146 units of the resort will be fully repositioned. Verudela Beach will be the Group's second repositioned apartment resort (with Park Plaza Verudela Pula repositioned in 2013), out of the Group's four self-catering apartment complexes.

The Company will reposition the restaurant Yachtclub on the Verudela peninsula, along with the refurbishment of public spaces and rooms in its hotel Park Plaza Histria.

Arena Hospitality Group d.d.

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