Subject: Notification of transaction by a person closely associated with persons discharging managerial responsibilities - correction
- Announcement of regulated information

Pursuant to Article 19 Par. (3) of the Regulation (EU) No 596/2014 (Market Abuse Regulation) and pursuant to the provisions of the Capital Market Act and Zagreb Stock Exchange Rules, Arena Hospitality Group d.d. ("the Company") hereby notifies that on 14 November 2019 the company Dvadeset Osam d.o.o. Zagreb (member of PPHE Hotel Group), as a person closely associated with persons discharging managerial responsibilities in the Company, acquired 26,247 shares of the Company representing 0,511765 % of the Company’s issued share capital.

Following this acquisition, the company Dvadeset Osam d.o.o. Zagreb holds in total 2,691,723 shares of the Company, representing 52,48 % of the Company’s issued share capital and 52,93 % of the Company’s voting shares as at 14 November 2019 respectively.

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them forms an integral part of this notification.

Arena Hospitality Group d.d.
Annex to Commission Implementing Regulation (EU) 2016/523  
of 10 March 2016  
laying down implementing technical standards with regard to the format and template for 
notification and public disclosure of managers' transactions in accordance with Regulation (EU)  
No 596/2014 of the European Parliament and of the Council

Template for notification and public disclosure of transactions by persons discharging managerial 
responsibilities and persons closely associated with them

1. **Details of person closely associated**

   (a) **Name**
   
   Dvadeset Osam d.o.o.
   Zagreb, Radnička cesta 80
   MBS 080602969, OIB 59259322415

2. **Reason for the notification**

   (a) **Position / status**
   
   - Notification concerning persons closely associated with persons discharging managerial responsibilities
   
   - Boris Ernest Ivesha, Chairman of the Supervisory Board of Arena Hospitality Group d.d. and President and Chief Executive Officer of PPHE Hotel Group which controls Dvadeset Osam d.o.o.
   
   - Kevin McAuliffe, Supervisory Board member of Arena Hospitality Group d.d. and Non-Executive Deputy Chairman of PPHE Hotel Group which controls Dvadeset Osam d.o.o

   (b) **Initial notification / amendment**
   
   Initial notification

3. **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

   (a) **Name**
   
   Arena Hospitality Group d.d.

   (b) **LEI**
   
   74780000Z0PH7TFW3185

4. **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

   (a) **Description of the financial instrument, type of instrument and identification code**
   
   Shares
   Ordinary shares of the issuer Arena Hospitality Group d.d.
   Security: ARNT
   ISIN: HRARNTRA0004

   (b) **Nature of the transaction**
   
   Acquisition of shares

   (c) **Price(s) and volume(s)**
<table>
<thead>
<tr>
<th></th>
<th>Price(s)</th>
<th>Volume(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(d)</td>
<td>HRK 371.8229</td>
<td>26,247</td>
</tr>
</tbody>
</table>

(d) Aggregated information
- Aggregated volume: 26,247
- Price: HRK 371.8229

(e) Date of the transaction: 2019-11-14

(f) Place of the transaction: Regulated market of Zagreb Stock Exchange (ZSE)

Dvadeset Osam d.o.o.
Izaák Herman Kos, director