

ARENA

HOSPITALITY GROUP

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Home Member State: Croatia

Listing: Prime Market of the Zagreb Stock Exchange

Pula, 30 January 2020

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Subject: Execution of a long term lease agreement for the development of a hotel in Zagreb, Croatia
- Disclosure of inside information

Pursuant to the provisions of the Capital Market Act and the Rules of the Zagreb Stock Exchange, Arena Hospitality Group d.d. ("Group") with registered office in Pula, Smareglina 3, Croatia, hereby announces that on 29 January 2020, the Group entered into a 45-year lease for the development and operation of a contemporary branded hotel in Zagreb, Croatia. The development, which is subject to obtaining the necessary permits, involves the conversion of an iconic building in a prime location in the historic heart of the city. Once opened, this 115 room hotel will include a destination restaurant and bar, wellness and spa facilities, fitness centre, event space and parking. The hotel is expected to open within 24 months.

This development is further evidence that the Group is executing on its strategy to expand its business in Central Eastern Europe. The new city centre hotel will enhance the geographic spread of the Group's portfolio, which is currently centred on the Istrian coast and decrease the exposure to seasonality. This new addition to the expanding portfolio will also further support the Group's profile and reputation in the upscale, upper upscale and lifestyle market segments.

Arena Hospitality Group d.d

Trgovački sud u Pazinu, MBS: 040022901; OIB: 47625429199; temeljni kapital 102.574.420,00 kn uplaćen u cijelosti, ukupan broj izdanih dionica 5.128.721; Predsjednik Nadzornog odbora: Boris Ernest Ivesha; Predsjednik Uprave: Reuel Israel Gavriel Slonim; Članovi Uprave: Manuela Kraljević, Devansh Bakshi IBAN: HR7223600001101213690 Zagrebačka banka d.d. Zagreb.



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