

ARENA

HOSPITALITY GROUP

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Home Member State: Croatia

Listing: Prime Market of the Zagreb Stock Exchange

Pula, April 26, 2019

- **ZAGREB STOCK EXCHANGE**
- **CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY**
- **CROATIAN NEWS AGENCY**
- **COMPANY WEB SITE**

Subject: **Notification of the execution of the framework agreement for the acquisition of 88 Rooms Hotel in Belgrade, Serbia**
- Disclosure of inside information

Arena Hospitality Group d.d. ("Group") with registered office in Pula, Smareglina 3, Croatia, hereby announces that on 25 April, 2019 the Group, through its subsidiary Sugarhill Investments B.V. has entered into a framework agreement with MK Aviation Services d.o.o. pursuant to which the Group will acquire the 88 Rooms Hotel, a 4 star hotel in Belgrade, Serbia (the "**Hotel**"). The contemporary Hotel is minutes away from the historic old town. It offers 88 rooms and suites, a restaurant, bar and conference room and fitness facilities. The completion of the transaction is subject to certain steps and conditions to be fulfilled. The Hotel is currently owned by MK Aviation Services d.o.o. The Group expects the conditions in relation to the completion of the transaction to be fulfilled this year. The transaction value is HRK 47 million.

The acquisition of 88 Rooms Hotel is yet another milestone of Arena Hospitality Group's pursuit of its strategy to further expand its business through the CEE region. This acquisition further allows the Group to increase its operations across cities in Europe aiming at maintaining and increasing its profile in the upscale, upper upscale and lifestyle market segments in the CEE region, whilst striving to create and realise shareholder value.

As part of its 2018 Annual Report, the Group announced its investment plan for the short and medium term which includes investments in Arena Kažela Campsite in the amount of HRK 128 million, art'otel berlin kudamm in the amount of HRK 53 million, Verudela Beach Resort in the amount of HRK 60 million and Hotel Brioni in the amount of HRK 190 million. Taking into account this acquisition and the investments completed and those under way, the Group will have invested a total of half a billion kunas since the public offering done in mid 2017.

Arena Hospitality Group d.d.

Trgovački sud u Pazinu, MBS: 040022901; OIB: 47625429199; temeljni kapital 102.574.420,00 kn uplaćen u cijelosti, ukupan broj izdanih dionica 5.128.721; Predsjednik Nadzornog odbora: Boris Ernest Ivesha; Predsjednik Uprave: Reuel Israel Gavriel Slonim; Članovi Uprave: Milena Perković, Manuela Kraljević, Devansh Bakshi IBAN: HR7223600001101213690 Zagrebačka banka d.d. Zagreb.



art'otel

