

ARENA

HOSPITALITY GROUP

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Zagreb Stock Exchange, Inc.

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY – SRPI

CROATIAN NEWS AGENCY (HINA)

Arena Hospitality Group d.d. web site

Pula, 25 May 2017

**AMENDMENT
to
PUBLIC INVITATION
FOR SUBSCRIPTION AND PAYMENT OF UP TO 2,000,000 NEW ORDINARY REGISTERED
SHARES OF THE COMPANY Arena Hospitality Group d.d.
Pula, Smareglina ulica 3, Croatia**

The company Arena Hospitality Group d.d. with registered seat in Pula, Smareglina ulica 3, Republic of Croatia, registered in the court register of the Commercial Court in Pazin under registration number (MBS) 040022901, personal identification number (OIB) 47625429199 (**Company**) announced on 12 May 2017 the public invitation for subscription and payment of up to 2,000,000 new ordinary registered shares of the Company (**Public Invitation**).

The Company hereby amends the Public Invitation in the part relating to the duration of the Bookbuilding Process for the Institutional Investors Offering in a way that the Bookbuilding Process for the Institutional Investors Offering ends on 25 May 2017 at 15:30 CEST.

Arena Hospitality Group d.d.