

Security: ARNT

LEI: 74780000Z0PH7TFW3185

ISIN: HRARNTRA0004

Home Member State: Croatia

Listing: Prime Market of the Zagreb Stock Exchange

Pula, 30.03.2022

- **ZAGREB STOCK EXCHANGE**
- **CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**
- **CROATIAN NEWS AGENCY**
- **COMPANY WEB SITE**

Subject: New long term financing for development of art'otel in Zagreb, Croatia

- Other non-regulated information

Arena Hospitality Group d.d. ("Group") with registered office in Pula, Smareglina Ulica 3, Croatia OIB: 47625429199, hereby announces that on 30th March 2022, through its local subsidiary Ulika d.o.o., has entered into a new long term financing agreement with Erste & Steiermärkische bank d.d. for the development of its premium lifestyle art'otel in Zagreb, Croatia.

This loan agreement is in a total amount of up to EUR 12.6 million, due 2034 and carries a fixed interest rate of 2.2%.

Development of this upper upscale lifestyle hotel in Zagreb city centre commenced in autumn 2021. This project involves the conversion of an iconic building in a prime location in the historic heart of the city. Once opened, this 118-room hotel will include a destination restaurant and bar, wellness and spa facilities, fitness centre, event space and parking. The hotel will also feature the first and only roof top swimming pool and bar in Zagreb offering guests striking views of the city. The project is progressing on schedule, with the hotel expected to open in December 2022.

Arena Hospitality Group d.d.