

Pursuant to provision of Art. 32. ar. 5 of Articles of Association of the company ARENATURIST d.d. za turizam i ugostiteljstvo, Pula, Smareglina ulica 3 (the "Company"), on 29 February 2016, Company's Executive Directors adopted the following

**DECISION ON CONVOCATION OF  
EXTRAORDINARY SHAREHOLDERS' MEETING OF  
ARENATURIST d.d.**

which will be held on 13<sup>th</sup> April, 2016 at 09:00 am, in Pula, in the conference hall "Bianca Istriana" of the Hotel Park Plaza Histria.

The above Shareholders' Meeting will have the following

**AGENDA**

1. Opening of the Shareholders' Meeting and determining the presence of shareholders, their attorneys or legal representatives;
  2. Decision on the appointment of members of the Management Board.
- I Decision proposal (Ad 2):

The following members of the Management Board i.e.

- 1) Heather Louise Mulahasani Majedabadi Kohne, PIN no.: 87479231031  
Velika Britanija i Sj. Irska, Chislehurst BR7 5NT, 23 Woodclyffe Drive
  - Deputy President of the Management Board
  - First Deputy President of the Management Board
- 2) Chhaya Prasad, PIN no.: 85051015077  
Velika Britanija i Sj. Irska, 16 Barham Avenue, Elstree, Hertfordshire, WD6 3PN
  - Deputy President of the Management Board
  - Second Deputy President of the Management Board
- 3) Marielle Florence Stijger, PIN no.: 81221543461  
Luksemburg, Luksemburg, 5, avenue Monterey L-2163
  - Member of the Management Board
- 4) Estelle Yvanna Essomba Ze, PIN no.: 09552514468  
Luksemburg, Luksemburg, 54, rue des Eglantiers L-1457
  - Member of the Management Board

have irrevocably resigned as a First Deputy President, Second Deputy President and members of the Management Board respectively, effective from the date of appointment of new members of Management Board by the Shareholders' Meeting of the Company.

Pursuant to provision of Art. 21 of Articles of Association of the Company the following persons are elected as the members of the Management Board of the Company:

- 1) Chen Carlos Moravsky, 5 Fairfield Park, Cobham, Surrey, KT11 2HF, United Kingdom, OIB: 38997634860;
- 2) Abraham Thomas, Croesenstraat 13, 2015 JJ Haarlem, Netherlands, OIB: 95618765287;
- 3) Denis Jukić, Rijeka, Šetalište 13. Divizije 11, OIB: 65035282621;
- 4) Yoav Papouchado, 8 Ha-sadna'ot Street, Herzliya Pituach 4672835 Israel, OIB: 86758299795.

The term of office of the members of the Management Board shall commence on 13 April 2016 and shall last until 26 September 2016.

Following the appointment, and the latest on 21 April 2016, the members of the Management Board are obliged to elect at least one Deputy President of the Management Board.

II. Materials for the Shareholders' Meeting are published on the Company's Website ([www.arenaturist.hr](http://www.arenaturist.hr)), Zagreb Stock Exchange Website (<http://zse.hr>) and are available to the shareholders for inspection on the premises of the Company in Pula, Smareglina 3, every working day from the announcement of the invitation for the Shareholders' Meeting in the National Gazette from 9 am to 2 pm in the "Shares Department" of the Company.

III. Every shareholder of the Company may attend and take part in the Shareholders' Meeting, either in person or through an attorney, subject to being registered as shareholders in the Central Depository and Clearing Company seven days before Shareholders' Meeting takes place, and who registered to participate by providing the Shareholders' Meeting with a notice in writing at the Company's registered seat at Pula, Smareglina ulica 3, "Shares Department", by 3 p.m. on 6 April 2016, at the latest.

IV. In addition to application set forth in the item III. and within the same deadline set therein, attorneys are obliged to submit a written Power of Attorney in case it has not already been submitted to the Company.

V. Shareholder or its attorney who did not register to participate in the Shareholders' Meeting in due time, may not attend the Shareholders' Meeting.

VI. Shareholders who wish to submit a counterproposal regarding published proposals of the shareholder W2005/Dvadeset Osam d.o.o., may do so no later than 14 days before the Shareholders' Meeting takes place, by way of delivery of the written explanatory counterproposal to the Company's address: Smareglina ulica 3, 52100 Pula. The shareholders who holds shares representing at least one tenth of the share capital present at the Shareholders' Meeting may submit counterproposal to the proposal of the subject shareholder on election of the members of the Management Board of the Company. Counterproposal may be submitted at the Shareholders' Meeting as well.

VII. If the Shareholders' Meeting shall have no quorum in line with Art. 42 of the Company's Articles of Association, the next Shareholders' Meeting, with the same agenda, and at the same place, shall be held on 22 April 2016.

ARENATURIST d.d.  
Pula