

Pursuant to Article 32, Paragraph 5 of the Statute of Arenaturist joint stock company for tourism and catering, Pula, Smareglina ulica 3, the Executive Directors of the Company are addressing to the shareholders of the Company

INVITATION TO THE ARENATURIST D. D. GENERAL ASSEMBLY

- I The General Assembly will take place on the 18th of August 2014 at 14 p.m. CET at the Hall "B" of the hotel Park Plaza Histria in Pula.
- II The General Assembly will proceed according to proposed

A G E N D A

- 1. **Opening of the session of the General Assembly and roll call.**
- 2. **Presentation of the following statements:**
 - 2.1. **Report of the Management Board on the Company Annual Financial Statements**
 - 2.2. **Report of the Executive Directors on the business situation of the Company**
 - 2.3. **Auditor's report on the Company for the year 2013**
- 3. **Adoption of the decision on use of the profit for FY 2013**
- 4. **Adoption of the decision on granting discharge to the Company Management Board**
- 5. **Adoption of the decision on election of members of the Company Management Board**
- 6. **Adoption of the decision on election of Company auditors for the year 2014**

III The Management Board of the Arenaturist d.d., Pula presents the reports referenced in Paragraph 2 above to the General Assembly and also presents the proposed decisions referenced under Items 3, 4, 5 and 6. The text of these proposed decisions are as follows:

Item 3: Adoption of the Decision on use of the profit for the business year 2013

Article 1

„Based on the financial statements that the Management Board adopted at the meeting held on 24th of April, 2014, the 2013 profit after tax is set out in the amount of HRK 734,116.99.

Article 2

Part of the profit in the amount of HRK 53,110.53 is transferred to the statutory reserves which shall amount to 5% of capital in line to Article 222 of Croatian Company Law.
Part of the profit in the amount of HRK 681,006.46 is transferred to the next year as retained earnings.”

Item 4: Adoption of Decision on granting discharge to the Company Management Board

„The General Assembly approves the management of business operations of Arenaturist d.d. Pula to the Company Management Board and grants discharge thereto for business year 2013“

Item 5.: Adoption of Decision on election of the members of the Company Management Board

„In conformity with Article 21 of the Company Statute, the following persons are elected as members of the Company Management Board:

- 1) Mr. Boris Ernest Ivesha , manager, born on 08.10.1945, with residence at Flat 46 The Henson, 30 Oval Road, London NW17DE, the United Kingdom, passport number 509236153, the United Kingdom, Personal Identification Number OIB: 68819038982,
- 2) Mr. Chen Carlos Moravsky, manager, born on 11.11.1970, with residence at Watercirkel 37, 1186 LP Amstelveen, the Netherlands, passport number 10945815, Israel, OIB: 38997634860,
- 3) Mr. Abraham Thomas, born on 11.03.1949, with residence at Croesenstraat 13, 2015 JJ Haarlem, the Netherlands, citizen of the Netherlands, identity card number NB027770, the Netherlands, OIB 95618765287,
- 4) Mrs. Heather Louise Mulahasani Majedabadi Kohne, born on 14.03.1978, with residence at 23 Woodclyffe Drive, Chislehurst BR7 5NT, the United Kingdom, citizen of the United Kingdom, passport number 099082787, the United Kingdom, OIB 87479231031,
- 5) Mrs. Ana Estrada Lopez, manager, born on 17.05.1981, with residence at Paseo Can Sagrera 16-26, casa D3, 08960 Sant Just Desvern, Barcelona, Spain, Identity card: 75886914R, OIB: 99588023107,
- 6) Mr. Marcus Hubertus Gertrudis Vennekens, property manager, born on 18.08.1972, with residence at Strawinskylaan 1161, 1077 XX Amsterdam, the Netherlands, passport number: NF5404087, the Netherlands, OIB: 22489357813,
- 7) Mr. Erik Honing, lawyer, born on 09.04.1966, with residence at Strawinskylaan 1161, 1077 XX Amsterdam, the Netherlands, passport number NWKL00RF8, The Netherlands, OIB: 93973582432,
- 8) Michael Furth, manager, born on 29.04.1968, with residence at 1 Clancarty Road, London SW6 3AH, the United Kingdom, passport number L041780, the Ireland, OIB: 00038383322,
- 9) Mrs. Marielle Florence Stijger, lawyer, born on 10.12.1969., with residence at Strawinskylaan 1161, 1077 XX Amsterdam, Nizozemska, passport number: NPJPP18J9, the Netherlands, OIB: 81221543461,
- 10) Mr. Šime Vidulin, born on 21.01.1939, professor and entrepreneur, with residence at Sv. Felicite 3, 52100 Pula, identity card number 104880562, Ministry of the Interior Pula, OIB 47507408235.

The mandate of the members of the Management Board commences on the 25th of September 2014, and the present Management Board shall continue performing its duties until that date.

Members of the Management Board are obliged, immediately after election, and on or before the 25th of September 2014, to elect the President and at least one Deputy President.

The eleventh member of the Management Board, Mr. Stanko Zenzerović born on 20.01.1953, with residence at Marijanijeva 3, 52100 Pula, identity card number 105652273, Ministry of the Interior Pula, OIB 03474715211, was appointed by the Company Works Council.”

Item 6.: Adoption of the decision on election of Company auditors for the year 2014

“The Company’s Auditor for the FY 2014 will be PricewaterhouseCoopers d.o.o., Ulica kneza Ljudevita Posavskog 31, 10000 Zagreb, Croatia.”

IV Materials for the General Assembly, including the Annual financial statements and Report of Executive Directors on the condition of the Company for the year that ended on the 31st of December 2013 are published on the website of the Company at: www.arenaturist.hr, on the website of the Zagreb Stock Exchange <http://zse.hr>, and will be available from the day of publication of the Invitation for the General Assembly in the Official Gazette to the shareholders in the Company's headquarter in Pula, Smareglina ulica 3, every day from 09.00 until 14.00 in the Department of shares.

V All shareholders and their legal representative who are registered as shareholders of the Company in the depository of the Central Depository Agency seven days before the General Assembly and who confirm their participation in written form at the Company headquarters at Smareglina ulica 3, Pula, Department of shares, seven days before the date the General Assembly is scheduled, or until 11th of August 2014 until 15.00, can participate.

VI In addition to registration set forth in Paragraph V, legal representatives have to enclose a written power of attorney for representation if they have not already done so.

VII Shareholders or shareholder's proxies who do not meet the application deadline and other requirements to participate in the General Assembly can not participate.

VIII Shareholders who wish to submit a counter-proposal to the published proposals of the Management Board may do so up to 14 days before the General Assembly is scheduled by submitting a written and explained counter-proposal at the address of the Company:

Arenaturist d.d.
Smareglina ulica 3
52100 Pula

The counter-proposal may also be submitted at the General Assembly.

IX Any counter-proposal to the proposals of the Management Board related to election of the members of the Management Board of the Company and to the election of the Company auditor may be submitted by shareholders who have at least one tenth of the equity capital represented at the General assembly.

X If the required quorum is not reached at the General Assembly in conformity with Article 42 of the Company Statute, a new meeting of the General Assembly shall be held with the same agenda on the 28th of August 2014 at 14.00 a.m. at the same place.

Arenaturist
joint stock Company for tourism and catering