

Security: ARNT

LEI: 74780000Z0PH7TFW3185

ISIN: HRARNTRA0004

Home Member State: Croatia

Listing: Prime Market of the Zagreb Stock Exchange

Pula, 27.04.2023.

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Subject: Notification of General Assembly meeting held

- Regulated information

Pursuant to the provisions of the Capital Market Act and the Rules of the Zagreb Stock Exchange, Arena Hospitality Group d.d. with registered office in Pula, Smareglina ulica 3, OIB: 47625429199 (hereinafter: the Company) hereby notifies that the General Assembly of the Company was held on 27 April 2023 whereat the following decisions were adopted:

1) Adoption of the Report on remuneration of the Management Board and Supervisory Board members in 2022

“The Report on remuneration of the Management Board and Supervisory Board members in 2022 together with the auditor’s report is hereby adopted.”

2) Adoption of decision on distribution of profits realised in 2022

“The profit that the Company realised in 2022 in the total amount of HRK 53,041,327.43 (which according to the fixed HRK to EUR conversion rate is EUR 7,039,793.93) is allocated to retained earnings.”

3) Adoption of decision on granting discharge to the members of the Supervisory Board

“Discharge is hereby granted to members of the Supervisory Board of the Company for their work in 2022.”

4) Adoption of decision on granting discharge to the members of the Management Board

“Discharge is hereby granted to members of the Management Board of the Company for their work in 2022.”

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Trgovački sud u Pazinu, MBS: 040022901; OIB: 47625429199; temeljni kapital 102.574.420,00 kn / 13.613.965,09 euro (fiksni tečaj konverzije 7.53450) uplaćen u cijelosti, ukupan broj izdanih dionica 5.128.721; Predsjednik Nadzornog odbora: Boris Ernest Ivesha; Predsjednik Uprave: Reuel Israel Gavriel Slonim; Članovi Uprave: Manuela Kraljević, Devansh Bakshi, Edmond Pinto
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5) Adoption of the decision on the adjustment of share capital

“Based on the provisions of Articles 275 and 349 of the Companies Act, and with reference to the provisions of Article 21 of the Law on Amendments to the Companies Act (Official Gazette of the Republic of Croatia No. 114/2022 and 18/2023) and the provisions of the Law on the Introduction of the Euro as the Official Currency in the Republic of Croatia (Official Gazette of the Republic of Croatia No. 57/2022 and 88/2022), as well as the provisions of Article 24 of the Statute, the General Assembly of Arena Hospitality Group d.d. for tourism and hospitality with headquarters in Pula (City of Pula - Pola), Smareglina Street 3, MBS: 040022901, OIB: 47625429199 (hereinafter: the Company) on April 27, 2023, renders the following:

DECISION ON ADJUSTMENT OF SHARE CAPITAL

- I/ *The share capital of the Company, by applying the fixed conversion rate of kuna to euro with rounding to the nearest cent, is recalculated from the amount of 102,574,420.00 kuna (in letters: one hundred and two million five hundred and seventy four thousand and four hundred twenty kunas), to the amount of 13,613,965.09 euros (in letters: thirteen million six hundred thirteen thousand nine hundred sixty-five euros and nine cents).*
- II/ *The share capital is reduced from the amount of 13,613,965.09 euros (in letters: thirteen million six hundred thirteen thousand nine hundred and sixty-five euros and nine cents), by the amount of 0.09 euros (in letters: nine cents) to the amount of 13,613.965.00 euros (in letters: thirteen million six thirteen thousand nine hundred sixty-five euros).*
- III/ *The share capital is reduced to the extent necessary for compliance with the relevant regulations in a simplified manner. Funds obtained by reducing the share capital are entered into the Company's capital reserves, without payment to shareholders.*
- IV/ *The share capital, after recalculation and reduction, is divided into 5,128,721 (in letters: five million one hundred and twenty-eight hundred and seven hundred and twenty-one) registered ordinary shares, without nominal amount.*
- V/ *The Management Board and the President of the Supervisory Board of the Company shall immediately take all the necessary legal actions and submit an application for the entry of this Decision in the court register after the adoption of this Decision.*
- VI/ *The Management Board shall initiate all necessary legal actions for the implementation in the system of the Central Clearing Depository Company d.d. after registering this Decision in the court register. (hereinafter: SKDD) in accordance with the regulations, rules and instructions of SKDD.*
- VII/ *All costs of implementation of this Decision shall be borne by the Company.”*

6) Adoption of the decision on Amendments to the Company's Statute

“ Based on the provisions of Article 275, paragraph 1, item 6 and Article 301, with reference to the provisions of Article 173, paragraphs 3 and 4 of the Companies Act, and with reference to the provisions of Article 21 of the Law on Amendments to the Companies Act (Official Gazette of the Republic of Croatia No. 114/2022 and 18/2023) and the provisions of the Law on the introduction of the euro as the

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official currency in the Republic of Croatia (Official Gazette of the Republic of Croatia No. 57/2022 and 88/2022), as well as the provisions of Article 24 of the Statute of the General Assembly of Arena Hospitality Group d.d. for tourism and hospitality with headquarters in Pula (City of Pula - Pola), Smareglina Street 3, MBS: 040022901, OIB: 47625429199 (hereinafter: Company), ON April 27, 2023, make the following:

DECISION ON AMENDMENTS TO THE STATUTE

I/ Article 7 of the Statute of Arena Hospitality Group d.d. for tourism and catering (consolidated text) of August 30, 2017 (hereinafter referred to as the Statute) is amended to read as follows:

"The share capital of the Company amounts to 13,613,965.00 euros (in letters: thirteen million six thirteen thousand nine hundred sixty-five euros)."

II/ New Article 27.6. is added to the Statute to read as follows:

„The Management Board of the Company is authorized, with the fulfillment of legal requirements, to make a decision that would enable shareholders to exercise all or only some of their rights in whole or in part through electronic communication also when they do not participate in the work of the General Assembly in person or by proxy in the place where it is held, that is, that they may cast their votes via remote electronic communication. If the right to vote is exercised through remote electronic communication, the Company is obliged to confirm to the person who cast the vote via remote electronic communication that the vote thus cast has been received. If the Management Board of the Company decides to enable shareholders to exercise their rights through remote electronic communication, in the call for the General Assembly, they will determine the detailed conditions for their exercise.

III/ All other provisions of the Statute remain unchanged.

IV/ The President of the Management Board is authorized to determine the clean text of the Statute after passing this Decision.

V/ The Management Board and the President of the Supervisory Board shall submit an application for the entry of amendments to the Company's Statute in the court register upon adoption of this Decision."

7) Adoption of the decision of the dividend payout

"Pursuant to Article 275, Paragraph 1, Point 2 and Article 220 of the Companies Act, as well as Article 24 of the Statute, the General Assembly of Arena Hospitality Group d.d. for tourism and hospitality with headquarters in Pula (City of Pula - Pola), Smareglina Street 3, MBS: 040022901, OIB: 47625429199 (hereinafter: Company), on 27 April 2023, makes the following:

DECISION ON DIVIDEND PAYOUT

I/ The Company's shareholders shall be paid a dividend in the amount of 0,70 EUR ((in letters: zero Euros and seventy cents) per share.

II/ The dividend from point I/ of this Decision shall be paid out the Company's retained earnings.

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- III/ *The dividend from point I/ of this Decision will be paid to the Company's shareholders who, on 5 May 2023 (record date), are registered as holders of the Company's shares in the share register of the Central Depository and Clearing Company d.d., except for own shares.*
- IV/ *The first day from which the Company's shares are traded without the right to dividend payment is 4 May 2023. (ex date).*
- V/ *The dividend from point I/ of this Decision will be paid on 16 May 2023 (payment date)."*

8) Adoption of decision on appointment of the Company's auditor for 2023

"Ernst & Young d.o.o. Zagreb is hereby appointed as the Company's auditor for 2023 (with respect to the consolidated and non-consolidated annual financial statements of the Company for 2023)."

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