

**INFORMATION ABOUT CANDIDATES FOR SUPERVISORY BOARD MEMBERS
supporting the decision on election of Supervisory Board members of Arena Hospitality Group
d.d. (the "Company") proposed under item 8 of the agenda of the General Assembly scheduled
for 31 August 2020**

- l) The following persons are proposed to be re-elected as the members of the Supervisory Board of the Company:
- **Mr. Boris Ernest Ivesha** has been the chairman of the Supervisory Board of the Company since 2017. He is also the chief executive officer and president of PPHE Hotel Group Limited. Mr. Ivesha has been in the hotel industry since 1965. During his career he has been the General Manager of the Royal Horseguards Hotel, London; Managing Director of the Carlton Hotel, Tel Aviv and established the Yamit Hotel, Tel Aviv in 1984, where he served as the hotel's president until its sale in 2007. Mr. Ivesha has been one of the major drivers behind the expansion of the PPHE Hotel Group's portfolio. Mr Ivesha attended all Supervisory Board meetings in the previous mandate.
 - **Mr. Yoav Arie Papouchado** has been the vice-chairman of the Supervisory Board of the Company since 2017. Mr. Papouchado is the son of Mr. Eli Papouchado, the non-executive chairman of the Board of Directors of PPHE Hotel Group Limited. Mr. Papouchado has been the chairman of the board of directors of Red Sea Group since 1998. Mr. Papouchado holds an MBA as well as a Bachelor of Economics from the Tel Aviv University. Mr Papouchado attended all but one Supervisory Board meetings in the previous mandate.
 - **Mr. Kevin Michael McAuliffe** has been a member of the Supervisory Board of the Company since 2018 and acts as a member of both the Audit and Nomination and Remuneration Committee. He is the non-executive deputy chairman of PPHE Hotel Group Limited and the director in CKLB International Management Ltd (a regulated Mauritian corporate management company) and C M Management Limited (a Guernsey based block management property company). Previously he was a member of the Society of Trust and Estate Practitioners and a director of various regulated banks, fiduciary and investment management companies. Before joining PPHE Hotel Group, Mr. McAuliffe was Executive Chairman of the Carey Group, a board member of Paribas International Private Banking, CEO of Paribas Suisse and Ansbacher in Guernsey and the Finance Director of Ansbacher's offshore banking group. He also held posts in three different departments in the State of Guernsey. Mr McAuliffe attended all but one Supervisory Board meetings and committee meetings in the previous mandate.
 - **Ms. Amra Pende** has been a member of the Supervisory Board of the Company since 2017 and is also a member of the Audit Committee and the president of the Nomination and Remuneration Committee. Ms. Pende has no existing direct or indirect interest in the Company or any interest in transactions or arrangements that the Company has entered into. Ms. Pende was a long-standing legal counsel at Uljanik, d.d. where she worked for over 30 years. Ms. Pende acts as the Chairwoman of the Supervisory Board of Alpha Adriatic d.d.. Ms. Pende holds a law degree from the University of Zagreb. Mrs Pende attended all Supervisory Board meetings and committee meetings in the previous mandate.
 - **Ms. Lorena Škuflić** has been a member of the Supervisory Board of the Company since 2017 and is also the president of the Audit Committee and a member of the Nomination and Remuneration Committee. Ms Škuflić as no existing direct or indirect interest in the Company or any interest in transactions or arrangements that the Company has entered into. Ms Škuflić is a professor at the Faculty of Economics and Business, University of Zagreb and since 2010 has been the Head of the Department of Economic Theory. Prior to this, Ms. Škuflić was employed at the Croatian Chamber of Economy – County Chamber Pula and also with the Institute of Economics, Zagreb. Ms. Škuflić obtained her PhD in economics at the University of Rijeka in 1999. Ms. Škuflić is a member of several boards at the Faculty of Economics and

Business - University of Zagreb and at the Ministry of Science and Education, as well as of different associations. Mrs Škuflić attended all Supervisory Board meetings and committee meetings in the previous mandate.

The Supervisory Board of the Company in its Report dated 26 February 2020 to the General Assembly evaluated the overall work of the Supervisory Board as successful.

- II) The following person is proposed to be elected as the new member of the Supervisory Board of the Company:
- **Mr. Marino Derossi**, MD, is proposed to be elected a member of the Supervisory Board of the Company. Mr. Derossi is a doctor of medicine with many years of experience in internal medicine, the owner of a private practice for internal medicine focused on gastroenterology. He is a member of the Court of Honor in the Croatian Medical Chamber and other Croatian and international societies and organizations. He was the President of the Istrian County Commission of the Croatian Medical Chamber for three terms. He is the winner of the Charter for Care for the Reputation of the Medical Staff and the Diploma for Outstanding Achievements in the Work awarded by the Croatian Medical Chamber. Mr. Derossi has no existing direct or indirect interest in the Company, except that he has for the past two months served the Company as its medical advisor. Mr Derossi is not member of management or supervisory boards of any other company. If Mr Derossi gets appointed as the member of the Supervisory Board of the Company, he will have no further arrangements with the Company and will only receive payments from the Company for carrying out his Supervisory Board activities. Mr Derossi will qualify as an independent member of the Supervisory Board of the Company, as he does not fulfil any of the criteria that would under the Corporate Governance Code qualify him as a dependent member. The hospitality industry has in the past few months experienced significant changes and health and safety measures became more important than ever before. The industry is expected to be subject to further changes. Mr Derossi's medical background and past experience of working with public health institutions will be value add in supporting the Company in these unprecedented times and will add diversity into the Supervisory Board. His input will be important in helping to shape and optimise processes within our properties to stay abreast of the looming changes that the industry is and will be facing. The health and wellbeing of all the stakeholders, particularly guests, employees and local community members, have never been of greater importance. We also firmly believe that the measures and processes that we are and will be implementing will positively impact the perception of our brands on the market.