

**INFORMATION ABOUT CANDIDATES FOR SUPERVISORY BOARD MEMBERS
supporting the decision on election of Supervisory Board members of Arena Hospitality Group
d.d. (the “Company”) proposed under item 8 of the agenda of the General Assembly scheduled
for 31 May 2022**

- l) The following persons are proposed to be re-elected as the members of the Supervisory Board of the Company:
- **Mr. Boris Ernest Ivesha** has been the chairman of the Supervisory Board of the Company since 2017. He is also the chief executive officer and president of PPHE Hotel Group Limited. Mr. Ivesha has been in the hotel industry since 1965. During his career he has been the General Manager of the Royal Horseguards Hotel, London; Managing Director of the Carlton Hotel, Tel Aviv and established the Yamit Hotel, Tel Aviv in 1984, where he served as the hotel’s president until its sale in 2007. Mr. Ivesha has been one of the major drivers behind the expansion of the PPHE Hotel Group’s portfolio. Mr Ivesha attended all Supervisory Board meetings in the previous mandate.
 - **Mr. Yoav Arie Papouchado** has been the vice-chairman of the Supervisory Board of the Company since 2017 and previously has been the deputy chairman of the Management Board of the Company since 2016. Mr. Papouchado is the son of Mr. Eli Papouchado, the non-executive chairman of the Board of Directors of PPHE Hotel Group Limited. Mr. Papouchado has been the chairman of the board of directors of Red Sea Group since 1998. Mr. Papouchado holds an MBA as well as a Bachelor of Economics from the Tel Aviv University. Mr Papouchado attended all Supervisory Board meetings in the previous mandate.
 - **Mr. Kevin Michael McAuliffe** has been the member of the Supervisory Board of the Company since 2018 and acts as a member of Audit Committee, Remuneration Committee and, since February 2022, Sustainability Committee, and as the president of the Nomination Committee. He is the non-executive deputy chairman of PPHE Hotel Group Limited. Previously he was a member of the Society of Trust and Estate Practitioners and a director of various regulated investment companies. Before joining PPHE Hotel Group, Mr. McAuliffe served in Carey Group, Paribas International Private Banking and Paribas Suisse in Guernsey, and Ansbacher offshore banking group. He also held posts in three different departments in the State of Guernsey. Mr McAuliffe attended Supervisory Board meetings and committee meetings in the previous mandate.
 - **Ms. Amra Pende** has been a member of the Supervisory Board of the Company since 2017 and is also a member of the Audit Committee, Nomination Committee and, since February 2022, Sustainability Committee and is the president of the Remuneration Committee. Ms. Pende has no existing direct or indirect interest in the Company or any interest in transactions or arrangements that the Company has entered into. Ms. Pende was a long-standing legal counsel at Uljanik, d.d. where she worked for over 30 years. Ms. Pende acts as the Chairwoman of the Supervisory Board of Alpha Adriatic d.d.. Ms. Pende holds a law degree from the University of Zagreb. Mrs Pende attended all Supervisory Board meetings and committee meetings in the previous mandate.
 - **Ms. Lorena Škuflić** has been a member of the Supervisory Board of the Company since 2017 and is also the president of the Audit Committee and member of the Remuneration Committee, Nomination Committee and, since February 2022, also the Sustainability Committee. Ms Škuflić has no existing direct or indirect interest in the Company or any interest in transactions or arrangements that the Company has entered into. Ms Škuflić is holds a tenure as a professor at the Faculty of Economics and Business, University of Zagreb and had in the periods 2010 – 2014 and 2016 – 2018 been the Head of the Department for Economic Theory. In the period

from 2018 – 202 she was also a vice dean in charge for finance of the Faculty. Prior to this, Ms. Škuflić was employed at the Croatian Chamber of Economy – County Chamber Pula and also with the Institute of Economics, Zagreb. Ms. Škuflić obtained her Master in Economics and also her PhD (in 1999) in the same field at the University of Rijeka. Ms. Škuflić currently is or was a member of several boards at the Faculty of Economics and Business - University of Zagreb and at the Ministry of Science and Education, as well as of different associations. Mrs Škuflić attended all Supervisory Board meetings and committee meetings in the previous mandate.

The Supervisory Board of the Company in its Report dated 25 February 2022 to the General Assembly evaluated the overall work of the Supervisory Board as successful.

The following person is proposed to be elected as the new member of the Supervisory Board of the Company:

- **Ms. Ivana Matovina** is being proposed to be elected as a new Supervisory Board Member. Ms. Matovina is an expert in the field of audit and accounting and has extensive knowledge in audit and application of International Financial Reporting Standards (IFRS). She is a Croatian certified auditor and Certified auditor of Great Britain. Ms. Matovina was a perennial member of the Board of the Croatian Financial Services Supervisory Agency and of the Croatian Financial Reporting Standards Board. She was also the member of Supervisory Boards and Audit Committees in several companies in Croatia. For 12 years she had worked in one of the Big4 audit companies.

In her career she has been working with clients from public and private sector and for many years she has been a professional lecturer at numerous professional conferences and educations. She is a founder and a director of the several smaller local companies, among others Antares savjetovanje d.o.o. and Antares revizija d.o.o. She serves as a member and the deputy chairman of the Supervisory Board and a President of the Audit Committee of Professio energija d.d.

Ms Matovina is proposed to be elected as independent member of the Supervisory Board, as she does not fulfil any of the criteria that would under the Corporate Governance Code qualify her as a dependent member. She has no existing direct or indirect interest in the Company. If Ms. Matovina is elected as a Supervisory Board Member, she will have no arrangements with the Company outside of the Supervisory Board and will only receive payments from the Company for carrying out her Supervisory Board related activities.

Supervisory Board, while conducting internal evaluations in the previous years, inter alia, identified the need for appointment of the member with IFRS and audit experience. The expertise and experience of Ms Matovina are expected to add significant value to the optimisation and further development of processes related to financial reporting and auditing. With her significant IFRS related expertise, corporate governance experience and superb understanding of the local and international business surroundings, Mr Matovina would represent a strong addition to the current expertise of the Supervisory Board of the Company.