

Security: ARNT  
LEI: 74780000Z0PH7TFW3185  
ISIN: HRARNTRA0004  
Home Member State: Croatia  
Listing: Prime Market of the Zagreb Stock Exchange

Pula, 24.05.2024.

- **COMPANY WEB SITE**

**SUBJECT: Statements on questions raised by shareholders at the General Assembly of the Company**

The General Assembly of the company Arena Hospitality Group d.d., Pula, Smareglina ulica 3, OIB: 47625429199 (the „Company“) was held on 25 April 2024. At the General Assembly, the following declarations were made and questions were raised to which statements are given as follows.

- Shareholder’s representative states that the Report on related party transactions for the year 2023, which should show the relationship between related parties and the transactions with the Company, was not published by the day of the General Assembly.

The Company, complying with the provisions of applicable laws and regulations, publishes all stipulated data in a timely manner. In line with this, relationship and transactions between the related companies and the Company are included in the Annual Report of the Company for 2023. Further to this, separate Report on related party transactions was also prepared by the Management Board, audited by external auditor and examined by the Supervisory Board, as reported to the General Assembly, all in accordance with the Report of the Supervisory Board on supervision of the Company’s management and the results of examination of the Company’s Annual Report for 2023.

- Shareholders’ representatives asked about operations in 2024, investment planning and the increase of Company’s profitability.

The Management Board is optimistic about business operations in 2024, all components of the Group have recorded good response and guest bookings, the fact that contributed to this was that in the past period, even during the pandemic, the Group invested a lot in existing capacities and opened new hotels, all of which shall be reflected in increased profitability in the future.

- Shareholder’s representative states that he doesn’t share the Management Board’s optimism regarding the amount of dividend and that he expects greater investments in existing capacities in Pula, such as the Riviera Hotel and Zlatne Stijene.

The Management Board states that further investments in capacity and improvement of operations are planned in Pula.

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Trgovački sud u Pazinu, MBS: 040022901; OIB: 47625429199; temeljni kapital 13.613.965,00 euro uplaćen u cijelosti,  
ukupan broj izdanih dionica 5.128.721; Predsjednik Nadzornog odbora: Boris Ernest Ivesha;  
Predsjednik Uprave: Reuel Israel Gavriel Slonim; Članovi Uprave: Manuela Kraljević, Devansh Bakshi, Edmond Pinto  
IBAN: HR7223600001101213690 Zagrebačka banka d.d. Zagreb.



PARTNER BRANDS



# ARENA

HOSPITALITY GROUP

- In relation to the Remuneration report, Shareholder's representative states that the current Remuneration policy, compared to the Company's income and profitability but also the other companies in the same industry, is not aligned and that the condition of external alignment has not been met.

The Remuneration report for 2023 was prepared in accordance with the Company's Remuneration policy. The Remuneration policy determines both the fixed and variable remuneration and was approved by the General Assembly in 2020, following due procedure envisaged therein, and reflects the requirements of the Companies' Act and the Corporate Governance Code of the Croatian Financial Services Supervisory Agency and Zagreb Stock Exchange. The remuneration of the Management Board for 2023, as outlined in the audited Remuneration report, upholds the requirements and principles set in the Remuneration policy.

Notwithstanding the aforesaid and the principles, methods and key performance indicators as established in the Remuneration policy for determining the remuneration of Management Board members, the Company will continue to evaluate its Remuneration policy from time to time as required by the law, and as appropriate and envisaged therein, and the same will continuously be complied with when determining the remuneration of the Management Board members.

**Arena Hospitality Group d.d.**

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