

ARENA

HOSPITALITY GROUP

ARENA HOSPITALITY GROUP, A MEMBER OF PPHE HOTEL GROUP
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Security: ARNT
LEI: 74780000Z0PH7TFW3185
ISIN: HRARNTRA0004
Home Member State: Croatia
Listing: Prime Market of the Zagreb Stock Exchange

Pula, 27.09.2019.

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Subject: Notice on Refinancing and New Financing
- **Announcement of inside information**

Pursuant to the provisions of Article 132 in connection with Article 128 and 113 of the Rules of the Zagreb Stock Exchange, Arena Hospitality Group d.d. with registered seat in Pula, Smareglina ulica 3, OIB: 47625429199 (hereinafter: the "Company") hereby announces that on 26 September 2019, the Company concluded with Zagrebačka banka d.d., Zagreb, Trg bana Josipa Jelačića 10, PIN (OIB) 92963223473 (acting as lender, the "Lender") a refinancing of the Loan Agreement dated 20 December 2017 on generally improved terms and entered into a new Loan Agreement to partly finance its upcoming investments (hereinafter: the "Transaction").

The Transaction consists of:

- a refinancing of the outstanding principal under the Loan Agreement dated 20 December 2017 into an HRK facility in the amount of HRK 205.000.000 and a Euro facility of EUR 32.000.000. The maturity date of the new facilities remains aligned with the original date of the 2017 Loan Agreement and is due 2027. Both facilities are for a fixed interest rate at an improved rate compared with the refinanced loan. The HRK denominated loan bears a fixed interest rate of 1.95% and the EUR denominated loan bears a fixed interest rate of 2.3%; and
- a new Loan Agreement for future investments in the amount of HRK 60.000.000 due 2027 at a fixed interest rate of 1.90%.

Earlier in the year the Company announced its investment programme for the short and medium term which consists of investments into refurbishment and repositioning of assets across its existing portfolio, including Arena Kažela Campsite, Verudela Beach Resort, Hotel Brioni, art'otel berlin kudamm and others, in the amount that exceeds HRK 500.000.000. The new financing in the amount of HRK 60.000.000 will support the Company's capex programme and is in line with its policy to leverage its investments to increase returns while at the same time leaving room for new investments and potential M&A activities in the CEE region in the future.

Trgovački sud u Pazinu, MBS: 040022901; OIB: 47625429199; temeljni kapital 102.574.420,00 kn uplaćen u cijelosti, ukupan broj izdanih dionica 5.128.721; Predsjednik Nadzornog odbora: Boris Ernest Ivesha; Predsjednik Uprave: Reuel Israel Gavriel Slonim; Članovi Uprave: Manuela Kraljević, Devansh Bakshi IBAN: HR7223600001101213690 Zagrebačka banka d.d. Zagreb.



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The Transaction is a result of the Company's continued strong operational momentum and a well-established long-term relationship with the Lender.

Arena Hospitality Group d.d.