

In conformity with Article 32. Item 6. of the Statute of Arenaturist joint stock company for tourism and catering industry, Pula, Smareglina ulica 3, the Executive Directors of the Company issue the Company shareholders the following

**INVITATION
TO THE GENERAL ASSEMBLY
OF ARENATURIST D.D. PULA**

I The General Assembly shall take place on **19 /august/ 2011 at 13 a.m.** at the hall "B" of Hotel "Histria" in Pula

II The Assembly is to proceed according to the proposed

A G E N D A

- 1. Opening of the session of the General Assembly and roll call.**
- 2. Presentation of the following statements:**
 - 2.1. Report of the Management Board on Annual Company Financial Statements**
 - 2.2. Report of the Executive Directors on state of the Company.**
 - 2.3. Auditor's report on the Company for the year 2010.**
- 3. Adoption of decision on covering loss of FY 2010.**
- 4. Adoption of decision on granting discharge to the Company Management Board.**
- 5. Adoption of decision on election of members of the Company Management Board.**
- 6. Adoption of decision on election of Company auditors for the year 2011.**

III The Management Board Arenaturist d.d., Pula presents reports to the General Assembly under Item 2. Decisions under Items 3., 4., 5. and 6. Proposals of decisions are as follows:

Item 3. Adoption of decision on covering loss of FY 2010

“Based on approved annual financial statements, loss after taxation of HRK 11.219.178,30 for the year 2010 shall be covered from retained profits of previous years.”

Item 4.: Adoption of decision on granting discharge to the Company Management Board.

“We approve the management of business operations of Arenaturist d.d. Pula by the Company Management Board and grant discharge thereto for FY 2010.”

Item 5.: Adoption of decision on election of members of the Company Management Board.

"In conformity with Article 21. of the Company Statute, the following persons are elected as members of the Company Management Board:

- (1) Mr. Boris Ernest Ivesha , manager, born on 08.10.1945, with residence at Flat 45 London House, 7-9 Avenue Road, London NW8 7PX, the United Kingdom, passport number 094403988, the United Kingdom, Personal Identification Number (OIB) OIB:68819038982
- (2) Mr. Chen Carlos Moravsky, manager, born on 11.11.1970, with residence at Dufaystraat 5, 1075GR Amsterdam, the Netherlands, passport number 10908447, Israel, OIB:38997634860 ;
- (3) Mr. Erik Honing, lawyer, born on 09.04.1966,with residence at Strawinskylaan 1161, 1077 XX Amsterdam, the Netherlands, passport number NVPOP5148, The Netherlands, OIB:93973582432;
- (4) Michael Furth, manager, born on 29.04.1968, with residence at Peterborough Court, 133 Fleet Street, London EC4A 2BB, the United Kingdom, passport number L041780, the Ireland, OIB: 00038383322;
- (5) Mr. Marcus Hubertus Gertrudis Vennekens, property manager, born on 18.08.1972, with residence at Strawinskylaan 1161, 1077 XX Amsterdam, the Netherlands, passport number: NF5404087, the Netherlands, OIB:22489357813;
- (6) Mrs. Marielle Florence Stijger, lawyer, born on 10.12.1969, with residence at Strawinskylaan 1161, 1077 XX Amsterdam, the Netherlands, passport number NI 11289301, the Netherlands, OIB:81221543461;
- (7) Mr. Patrick Michael Tribolet, manager, born on 10.09.1968, with residence at Peterborough Court, 133 Fleet Street, London EC4A 2BB, the United Kingdom, passport number 133236107, the USA, OIB:16667107103,
- (8) Mrs. Heather Louise Mulahasani Majedabadi Kohne, born on 14.03.1978, with residence at 62 Prebend Street, London, N1 8 PS, the United Kingdom, citizen of the United Kingdom, passport number 099082787, the United Kingdom, OIB 87479231031;
- (9) Mr. Abraham Thomas, born on 11.03.1949, with residence at Croesenstraat 13, 2015 JJ Haarlem, the Netherlands, citizen of the Netherlands, identity card number IC 2221843, the Netherlands, OIB 95618765287;
- (10) Mr. Šime Vidulin, born on 21.01.1939, professor and entrepreneur, with residence at Sv. Felicite 3, 52100 Pula, identity card number 15465558, Ministry of the Interior Pula, OIB 47507408235;

Mandate of members of the Management Board commences on 25 september 2011, and the present Management Board shall continue performing its duties by that date.

Members of the Management Board are obliged, immediately after election, until 25 september 2011 to elect the President and at least one Deputy President.

Eleventh members, mr. Stanko Zenzerović born on 20.01.1953, with residence at Marijanijeva 3, 52100 Pula, identity card number 100201256, Ministry of the Interior Pula, OIB 03474715211; was appointed by the Company Works Council.

Item 6.: Adoption of decision on election of Company auditors for the year 2011

“PricewaterhouseCoopers d.o.o., A. Van Humbolta, Zagreb is elected as the Company auditor.”

- IV** Materials for the General Assembly, including the annual financial statements and report of Executive Directors on the Company for the year ended 31 December 2010. are published on the website of the company at: www.arenaturist.hr, on the website of the Zagreb Stock Exchange <http://zse.hr>, and will call for the General Assembly in the Official Gazette to be available to shareholders in the Company's headquarters in Pula, Smareglina 3, every day from 09.00 until 14.00 hours in the Department of shares.
- V** All shareholders who are registered as shareholders of the Company in depository Central Depository Company seven days before the General Assembly and confirm their participation in writing at the Company headquarters at Smareglina 3, Pula, Department of stocks seven days before the General Assembly is scheduled, or until 12. august 2011.godine until 15.00 hours.
- VI** In addition to registration set forth in Item V, authorized persons have to enclose a written power of attorney for representation in the event that the power of attorney has not already been deposited with the Company.
- VII** Any shareholder of shareholder's authorized persons who has not complied with his/her obligation of registration for the work of the General Assembly may not participate in its work.
- VIII** Shareholders who wish to submit a counter-motion to published proposals of the Management Board may do so up to 14 days before the General Assembly is scheduled by submitting a written counter-motion supported by explanation at the address of the Company:
Arenaturist d.d.
Smareglina ulica 3
52100 Pula
Counter-motion may also be submitted at the General Assembly.
- IX** A counter-motion to the proposal of the Management Board related to election of members of the Management Board of the Company and to election of the Company auditor may also be submitted by shareholders with at least one tenth of the equity capital represented at the General assembly.
- X** In the event that the quorum requirement is not satisfied at the General Assembly in conformity with Article 42. of the Company Statute, a new meeting of the General assembly shall be scheduled with the same agenda on 26 august 2011 at 13.00 a.m. at the same place.

**Arenaturist joint stock company
for tourism and catering industry
Pula**